



NEWS RELEASE

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Glasgow community invited to contribute to vision for Lancefield Quay development

Global property development and investment firm, Osborne+Co, and MRP - the property development and investment division of construction company McAleer & Rushe – are inviting local people to view and feedback on proposals which seek to create a vibrant community at Lancefield Quay, Glasgow.

An ambitious masterplan to regenerate the four-acre site which has lain vacant since 2007 has been proposed under the joint venture, GDRI Europe. If delivered, the sustainable residential led mixed-use development will link with the Scottish Entertainment Campus and Media Quarter as well as the thriving Finnieston area which has undergone its own transformation in recent years. The core of the masterplan, includes

- 400 build to rent homes
- 300 private homes for sale
- Cleverly landscaped public and green spaces
- Private car parking spaces, including electric charging points
- Environmental features such as cycle parking

The digital consultation will allow local people to chat directly with the project team via the project website or on the phone and provide their ideas and feedback on the proposals. The consultation will take place on Thursday 4 February, between 3-7pm on the project website or by phoning 0800 987 5990.

MRP and Osborne+Co have taken a sensitive approach to the proposals, ensuring that they align with Glasgow City Council's wider regeneration ambitions to open the waterfront, creating lively and prosperous places where people want to live, work and visit. By delivering a mix of build to rent and private homes, the development would also respond to a range of housing needs and support Glasgow's City Centre Living Strategy which aims to double the area's population to 40,000 over the next 15 years.

It is hoped that a planning application will be submitted to Glasgow City Council early in the spring. Will Hean, Development Director at Osborne+Co, said: "Our vision for Lancefield Quay is to deliver a sustainable community with an emphasis on high quality housing that is coupled with well planned, inclusive spaces.

"Our proposals are at an early stage, but we have developed them with a focus on regeneration and providing important housing. We are very much looking forward to showing local people how we feel we can enhance the area and to capturing their views.

"Osborne+Co has already demonstrated its commitment to Glasgow, through our development on Argyle Street and our Met Tower project which recently achieved planning consent. These developments represent a combined investment value of more than £200 million and our proposals for Lancefield Quay reinforce our position as a major investor in the city."

Stephen Surphlis, Managing Director at MRP, said: "Alongside Osborne+Co, MRP is committed to investing in Glasgow city centre with its diverse and innovative offering. We are excited to bring a development of this calibre to the table and the feedback that we receive from the interactive consultation session will help shape our proposals as we continue pre-application discussions with Glasgow City Council's planning team.

"If we get the go-ahead, the Lancefield Quay development will bolster our Glasgow portfolio which includes a £80 million scheme on Renfrew Street comprising of a 13-storey hotel development which will be operated by Dalata Hotel Group, Ireland's largest hotel group, under their Maldron brand. Scheduled for completion in mid-2021, the hotel will employ over 140 staff and forms part of our wider masterplan which was recently granted planning permission for 110,000 sq. ft of Grade A office space."